DATTA ROY& ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
TEL (Cell) 09339794906; 9330075557
EMail : idattaroy@gmail.com

INDEPENDENT AUDITORS' REPORT

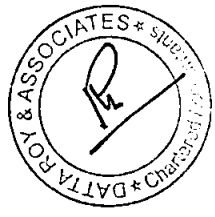
TO THE MEMBERS OF NIS FACILITY MANAGEMENT SERVICES PRIVATE LIMITED

I. Report on the standalone financial statements:

We have audited the accompanying financial statements of **NIS FACILITY MANAGEMENT SERVICES PRIVATE LIMITED**("the Company") which comprise the balance sheet as at 31 March 2023, the profit and loss statement and the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

II. Qualified Opinion:

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its profit and its cash flows for the year ended on that date.



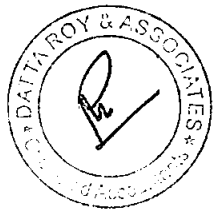
III. Basis for Opinion

Gratuity Liability, a defined benefit obligation, is accounted for in the year of payment, which is not in conformity with Accounting Standard 15. This is also not as per accrual method of accounting. The effect of non-provision of Gratuity referred in the Accounting Standard 15 on current period result has not been ascertained.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

IV Emphasis of Matter

We draw attention to Note 11 of the standalone Financial Statements which describes confirmation of balances. Balances under Sundry Debtors, Loans and Advances, Sundry Creditors, Other Liabilities have not been confirmed in some cases by the parties. Adjustments, if any, required upon such confirmation is not ascertainable. Our report is not modified in respect of the matter.



V. Information other than the Financial Statements and Board of Director's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its Report (herein called as " Board Report") which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include other information. The other information comprises of Board of Director's Report.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

VI. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

VII. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

The description of the auditor's responsibilities for the audit of the financial statements required to be stated as per Paragraph 41(b) of SA 700 (Revised) is given in Appendix 1 to the Auditor's Report.

VIII. Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule **11** of the Companies (Audit and Auditors) Rules, **2014,**

DATTA ROY & ASSOCIATES * Chartered Accountants *

in our opinion and to the best of our information and according to the explanations given to us:

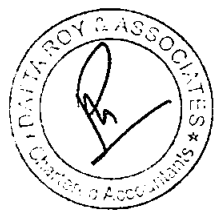
(i) the company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements.

(ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) there were no amounts required to be transferred to the Investor Education and Protection Fund by the company.

(iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iv) (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(iv) (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 requires all companies which use accounting software for maintaining their books of account, to use such an accounting software which has a feature of audit trail, with effect from the financial year beginning on April 01, 2023 and accordingly reporting under rule 11(g) of Companies (Audit and Auditors) Rules, 2014 (as amended) is not applicable for current financial year.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants

Indranil Datta Roy



CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

Place: Kolkata

Date: 08/09/2023

UDIN: 23054772BGSISS2551

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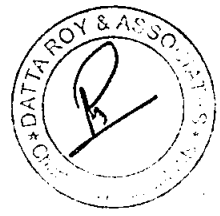
"Appendix 1" to the Independent Auditors' Report

The description of the auditor's responsibilities for the audit of the financial statements required to be stated as per Paragraph 41(b) of SA 700 (Revised) is stated below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants

Indranil Datta Roy

CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

Place: Kolkata

Date: 08/09/2023

UDIN: 23054772BGSISS2551

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"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2023:

1) Property, Plant and Equipment :

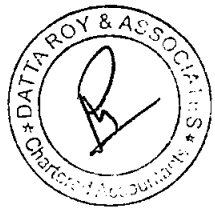
(i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(i) (a) B. The Company has no Intangible Assets. Hence, this clause is not applicable.

b. As explained to us, the property, plant and equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

c. With respect to immovable properties of land and buildings, according to the information and explanations given to us and records examined by us, we report that, the title deed of such immovable properties are held in the name of the Company as at the balance sheet date.

d. The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year.



e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made thereunder.

2) Inventory:

a. (ii) (a) The stock of inventories has been physically verified at reasonable intervals by the management. In our opinion and according to the information and explanations given to us, the procedures for physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the Company and nature of its business. The Company has maintained proper records of inventories and no discrepancies were noticed on physical verification as compared with the book records.

(ii) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits during any point of time of the year in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets and no discrepancies were noticed on quarterly statements filed by the Company with the banks. The Company does not have any working capital limits with from financial institutions.

3) Loans granted:

(iii)

(A) The Company has not provided any loans and advances in the nature of loans during the year to Subsidiaries, Joint Ventures and Associates during the year.



(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, there are no loans or advances, and guarantees or securities to parties other than subsidiaries, joint ventures and associates.

(b) The Company has not made any investments, provided any guarantee or granted any loans and advances in the nature of loans and hence reporting under clause 3(iii)(b) of the Order is not applicable.

(c) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

(d) As per the information given to us and on the basis of records made available to us, The Company has taken reasonable steps for the recovery of the overdue amount.

(e) The Company has not granted any loans and hence reporting under clause 3(iii)(e) of the Order is not applicable

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

4) Loans to directors and loans and investments by company:

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of Companies Act, 2013 with respect to investments, guarantees or securities, and loans wherever applicable.



5) Deposits from public:

(v) The company has not accepted any deposits from the public. Hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.

6) Maintenance of Cost Records :

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of activities carried on by the Company.

7) Statutory Dues:

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on which they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause(a) above that have not been deposited with the appropriate authorities on account of any dispute.



8) (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9) Repayment of dues and taking/issue of loans/debentures:

(a) The Company has not defaulted in repayment of loans or in the interest thereon to the lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Term Loan has been applied for the purpose for which the loan was obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10) Public Offer :

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11) Frauds:

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As informed the Company has not received any whistle blower complaints during the year and upto the date of this report.

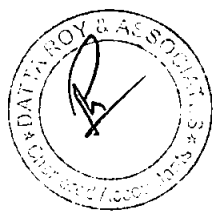
12) Nidhi companies:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of this clause are not applicable to the Company.

13) Related party transactions:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) In our opinion and based on our examination the Company does not have any Internal Audit System and is not required to have an Internal Audit System. According to the information and explanations given to us, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the Order are not applicable.



15) Non-cash transactions with directors or persons connected:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) Registration with RBI:

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(b) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors of the Company during the year.

19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that

Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information and explanations given to us, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants

Indranil Datta Roy

CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

Place: Kolkata

Date: 08/09/2023

UDIN: 23054772BGSISS2551

NIS FACILITY MANAGEMENT SERVICES PRIVATE LIMITED

Regd. Office: 58/99, Prince Anwar Shah Road, Kolkata WB 700045

CIN: U74910WB2007PTC114891

Cash Flow Statement

For the year ended 31st March, 2023

Rs. In Lakhs

	As on 31.03.2023		As on 31.03.2022	
A. Cash Flows from Operating Activities:				
Profit before Taxes		273.36		242.84
Adjusted for :				
Depreciation	30.35		30.46	
Finance Cost	79.86		95.56	
Interest Income	(25.73)		(25.84)	
		84.47		100.17
Operating profit before working capital changes		357.83		343.01
Movements in Working Capital :				
Decrease/(increase) in Trade Receivables	(475.24)		21.72	
Decrease/(increase) in Loans and Advances	(14.57)		(45.06)	
Decrease/(increase) in Other Current Assets & Non-Current Assets	(13.58)		(12.79)	
Decrease/(increase) in Inventories	257.65		(16.00)	
(Decrease)/increase in Trade Payables	71.80		59.56	
(Decrease)/increase in Provisions	(45.37)		(50.55)	
(Decrease)/increase in Other Current Liabilities	31.88	(187.43)	70.85	27.74
Cash Generated from Operations		170.41		370.75
Net Cash (used in)/generated from Operating Activities - A		170.41		370.75
B. Cash Flows from Investing Activities:				
Purchase of fixed assets	(2.16)		(24.10)	
Interest Received	25.73		25.84	
Net Cash used in Investing Activities - B		23.57		1.74
C. Cash Flows from Financing Activities :				
Repayment/Proceeds of borrowings	(67.22)		(322.95)	
Financing Charges	(79.86)		(95.56)	
Net Cash from Financing Activities - C		(147.07)		(418.51)
Net increase in cash and cash equivalents (A+B+C)		46.91		(46.01)
Cash and Cash equivalents (Opening)		524.90		570.91
Cash and Cash equivalents (Closing)		571.80		524.90

Reconciliation of Cash and Cash equivalents as per the statement of Cash Flows		
(i) Cash in hand	0.23	0.35
(ii) Deposit with Bank	569.79	522.76
(iii) Balances with scheduled banks in: Current accounts	1.79	1.79
Balance as per statement of Cash Flows	571.80	524.90
Note : Cash Flows are reported using the Indirect Method.	-	-

For DATTAROY & ASSOCIATES
Chartered Accountants

Indranil Datta Roy
Proprietor
Membership No. 54772
FRN - 323778E
Place - Kolkata
Date-September 8, 2023

On behalf of the Board

Debajit Choudhury
Director
[DIN: 00932489]

Rina Choudhury
Director
[DIN: 00881320]

NIS FACILITY MANAGEMENT SERVICES PRIVATE LIMITED

Regd. Office: 58/99, Prince Anwar Shah Road, Kolkata WB 700045

CIN: U74910WB2007PTC114891

STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31,2023

Rs. In Lakhs

		Note	As at March 31, 2023		As at March 31, 2022	
I	REVENUE FROM OPERATIONS			2,540.16		1,928.93
II	OTHER INCOME	15		25.73		25.84
III	TOTAL REVENUE			2,565.89		1,954.78
IV	EXPENSES					
	(a) Purchase of Electronic Equipment and other items	16		716.68		490.17
	(b) Employee Benefits Expense	17		643.52		655.59
	(c) Change in Inventories			257.65		(16.00)
	(d) Operation and Other Expenses	18		564.47		456.17
	(e) Finance Cost	19		79.86		95.56
	(f) Depreciation and amortisation expense	10		30.35		30.46
	TOTAL EXPENSES			2,292.53		1,711.94
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAXES			273.36		242.84
VI	EXCEPTIONAL ITEMS					-
VII	PROFIT BEFORE AND EXTRAORDINARY ITEMS AND TAXES			273.36		242.84
VIII	EXTRAORDINARY ITEMS					-
IX	PROFIT BEFORE TAX			273.36		242.84
X	TAX EXPENSES					
	(a) Current Tax		68.00		63.00	
	(b) Deferred Tax		(0.75)	67.25	(0.28)	62.72
XI	PROFIT AFTER TAX			206.11		180.12
XII	EARNINGS PER SHARE			60.47		52.84
XIII	NOTES FORMING PART OF FINANCIAL STATEMENTS					

For DATTAROY & ASSOCIATES
Firm Registration No. 323778E
Chartered Accountants

INDRANIL DATTAROY
Proprietor
Membership No. 54772
Place - Kolkata
Date-September 8, 2023

For and on behalf of the Board

DEBAJIT CHOUDHURY
Director
[DIN: 00932489]

RINA CHOUDHURY
Director
[DIN: 00881320]

NIS FACILITY MANAGEMENT SERVICES PRIVATE LIMITED

Regd. Office: 58/99, Prince Anwar Shah Road, Kolkata WB 700045

CIN: U74910WB2007PTC114891

BALANCE SHEET

FOR THE YEAR ENDED MARCH 31, 2023

Rs. In Lakhs

		Note	As at March 31, 2023		As at March 31, 2022	
I	EQUITY & LIABILITIES					
1	SHAREHOLDERS' FUNDS					
(a)	Share Capital	2	34.09		34.09	
(b)	Reserve and Surplus	3	1,208.15	1,242.23	1,002.04	1,036.12
2	NON-CURRENT LIABILITIES					
(a)	Long-term borrowings	4		10.46		72.36
4	CURRENT LIABILITIES					
(a)	Short-term borrowings	6	627.73		633.05	
(b)	Trade payables	7				
	(i) Micro, Small and Medium Enterprises		8.72		-	
	(ii) Others		169.48		106.41	
(c)	Other Current Liabilities	8	323.69		291.81	
(d)	Short-term provisions	9	189.11	1,318.74	166.47	1,197.75
	TOTAL			2,571.44		2,306.24
II	ASSETS					
1	NON-CURRENT ASSETS					
(a)	Property, Plant, Equipment & Intangible Assets	10				
	(i) Property, Plant & Equipment		399.14		427.33	
	(ii) Intangible Assets		0.46	399.60	0.46	427.79
(b)	Deferred Tax Assets (net)	5		2.96		2.21
2	CURRENT ASSETS					
(a)	Inventories		87.54		345.20	
(b)	Trade receivables	11	1,224.89		749.65	
(c)	Cash & cash equivalents	12	571.80		524.90	
(d)	Short-term loans & advances	13	223.00		208.43	
(e)	Other Current assets	14	61.65	2,168.89	48.07	1,876.24
	TOTAL			2,571.44		2,306.24
III	NOTES FORMING PART OF FINANCIAL STATEMENTS					

For DATTAROY & ASSOCIATES
Firm Registration No. 323778E
Chartered Accountants

INDRANIL DATTAROY
Proprietor
Membership No. 54772
Place - Kolkata
Date-September 8, 2023

For and on behalf of the Board

DEBAJIT CHOUDHURY
Director
[DIN: 00932489]

RINA CHOUDHURY
Director
[DIN: 00881320]

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

	As at March 31,2023	As at March 31,2022
2 Share Capital		
(A) Authorised	40.00	40.00
4,00,000 Equity shares of Rs 10 each		
(B) Issued, subscribed and fully paid	34.09	34.09
3,40,866 Equity Shares of Rs 10 each		

The movement in subscribed and paid up share capital is set out below :

There has been no change/movement in number of shares outstanding at the beginning and at the end of the reporting period

(C) Number of shares held by each shareholder holding more than 5 percent of the issued share capital

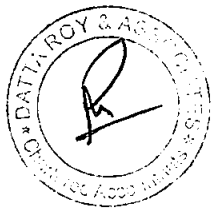
	As at March 31 2023		As at March 31 2022	
	No of Share	% of holding	No of Share	% of holding
(i) NIS Management Limited	3,40,852.00	99.996%	3,40,852.00	99.996%

(D) Shareholding of Promoters:

Shares held by promoters as at 31st March, 2023			
Promoter Name	No. of Shares	% of Total Shares	% Change during the year
(i) NIS Management Limited	3,40,852	100.00%	-
(ii) Debajit Choudhury	5	0.00%	-
(iii) Rina Choudhury	5	0.00%	-
(iv)Susmita Mukherjee	1	0.00%	-
(v) Anirban Choudhury	1	0.00%	-
(vii) Nilima Neogi	1	0.00%	-
(viii)Nita Dey	1	0.00%	-

Shares held by promoters as at 31st March, 2022			
Promoter Name	No. of Shares	% of Total Shares	% Change during the year
(i) NIS Management Limited	3,40,852	100.00%	-
(ii) Debajit Choudhury	5	0.00%	-
(iii) Rina Choudhury	5	0.00%	-
(iv)Susmita Mukherjee	1	0.00%	-
(v) Anirban Choudhury	1	0.00%	-
(vii) Nilima Neogi	1	0.00%	-
(viii)Nita Dey	1	0.00%	-

(E) Reconciliation of the number of shares and amount of Subscribed & Paid Up Share Capital at the beginning and at the end of the reporting period



Particulars	Opening Balance	Fresh Issue	Closing Balance
Subscribed & Paid Up Share Capital			
Equity shares of Rs 10 each			
Year ended 31st March, 2023			
- Number of shares	3,40,866	-	3,40,866
- Amount (Rs.)	34,08,660	-	34,08,660
Year ended 31st March, 2022			
- Number of shares	3,40,866	-	3,40,866
- Amount (Rs.)	34,08,660	-	34,08,660

Note:

The company has only one class of equity shares having a par value of Rs.10/- each. Each share holder is entitled to one vote per share. All shareholders have equal right to dividend when declared. In the event of liquidation of the company, equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. assets remaining after preferential distribution shall be distributed to equity share holders will be in proportion to the number of equity shares held by each share holders

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

DATTA ROY & ASSOCIATES
Chartered Accountants

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

		As at March 31,2023	As at March 31,2022
3	**Surplus & Reserve**		
	Surplus - Balance as per the last financial statement	1,002.04	821.92
	Add : Profit for the Year	206.11	180.12
		1,208.15	1,002.04
4	**Long Term Borrowings**		
	Secured		
	(i) Term Loan from Banks (Bank of Maharashtra) (Note-i)	10.46	72.36
		10.46	72.36

Note :

i) Primary Security: Hypothecation of paid stocks and book debts.
Collateral Security: Secured by Second Charge with existing collateral security for existing CC facility of Rs. 200 lakhs and Term loan facility of Rs. 700 lakhs . The loans have last instalment repayment is scheduled in FY 2023-24. The Loan is secured by personal guarantee of Directors Mr Debajit Choudhury and Mrs Rina Choudhury.

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

DATTA ROY & ASSOCIATES

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

	As at March 31,2023	As at March 31,2022
5 Deferred Tax Liabilities / (Assets)		
The balance in deferred tax liabilities/(assets) comprises temporary differences attributable to :		
Property, Plant & Equipment		
Opening Balance of Deferred Tax Assets	(2.21)	(1.93)
Assets recognised during the year	(0.75)	(0.28)
Deferred Tax Liabilitiess / (Assets)	**(2.96)**	**(2.21)**

The applicable statutory tax rate of the Company for the financial year ended March 31, 2023 is 25.17%.

6 Short-term Borrowings		
Secured		
From Banks		
(i) Working Capital Loans from Bank (Bank of Maharashtra) (Note-1)	566.44	567.35
(ii) Working Capital Term Loans from Bank (Bank of Maharashtra) (Note-2)	61.29	65.70
(iii) Term Loan from Bank (HDB Financial Services) (Note-3)	-	-
	627.73	**633.05**

Note :

1) Working Capital Loan from Bank (Cash Credit Facility) is secured by hypothecation of entire stock of raw materials, stock-in-trade, receivable, book debts and all other current assets.

2) Working Capital Term Loan from Bank is secured by hypothecation of entire stock of raw materials, stock-in-trade, receivable, book debts and all other current assets. The loan is scheduled to be repaid by 2024-25.

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

DAS & ROY & ASSOCIATES

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

	As at March 31,2023	As at March 31,2022
7 Trade Payables		
(i) Micro, Small and Medium Enterprises	8.72	-
(ii) Others	169.48	106.41
	178.21	**106.41**

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the Company is as under:

Particulars	As at March 31,2023	As at March 31,2022
Principal amount due and remaining unpaid	8,72,310	Nil
Interest due on above and the unpaid interest	Nil	Nil
Interest paid	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due and payable for the period of delay	Nil	Nil
Interest accrued and remaining unpaid	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil

Trade Payable ageing schedule as per Appendix A

8 Other Current Liabilities		
Employee Benefits/Statutory Dues/Other Payables and accruals	323.69	291.81
	323.69	**291.81**
9 Short Term Provisions		
Provision for Taxation	189.11	166.47
	189.11	**166.47**

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

DATTA ROY & ASSOCIATES

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

10 Property, Plant & Equipment

Rs. In Lakhs

SL NO	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01-04-22	Additions/ Adjustments	Deductions/ Adjustments	As at 31-03-23	Upto 31-03-22	For the year /Adjustment	On Sales/ Adjustment	Upto 31-03-23	As at 31-03-23	As at 31-03-22
	(A) INTANGIBLE ASSETS										
01	GOODWILL	0.46	-	-	0.46	-	-	-	-	0.46	0.46
	(B) TANGIBLE ASSETS										
02	AIR CONDITIONER	0.26	-	-	0.26	0.23	0.02	-	0.24	0.02	0.03
03	COMPUTERS & PERIPHERALS	5.63	0.35	-	5.98	5.35	0.08	-	5.43	0.55	0.28
04	ELECTRICAL EQUIPMENT	7.37	1.81	-	9.18	2.01	1.40	-	3.41	5.78	5.36
05	FURNITURE & FIXTURE	3.45	-	-	3.45	3.28		-	3.28	0.17	0.17
06	MACHINERY & CLEANING EQUIPMENT	70.90		-	70.90	43.42	5.36	-	48.78	22.11	27.48
07	WALKIE TALKIE/TELEPHONE SET	0.72	-	-	0.72	0.68		-	0.68	0.04	0.04
08	OFFICE EQUIPMENT	0.44	-	-	0.44	0.41		-	0.41	0.02	0.02
09	FLAT	568.28	-	-	568.28	189.46	18.77	-	208.23	360.05	378.82
10	MOTOR VEHICLE	17.26		-	17.26	2.12	4.73		6.85	10.41	15.14
	TOTAL	674.75	2.16	-	676.91	246.96	30.35	-	277.31	399.60	427.79

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director



NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

			As at March 31,2023	As at March 31,2022
11	Trade Receivables			
	(a)	Due over six months		
		Considered good (Unsecured)	43.98	34.86
	(b)	Others		
		Considered good (Unsecured)	1,180.90	714.79
			1,224.89	749.65

Note :

No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person and from firms or private companies respectively in which any director is a partner, a director or a member except as disclosed in note 21.

During the year, letters for confirmation of balances have been issued to various parties by the Company with the request to confirm or send comm by the stipulated date failing which balances as indicated in the letter would be taken as confirmed. Confirmation letters have been received in few However, no adverse communication received from any party. The management, however, does not expect any material changes in respect of those advances where confirmations of balances have not been received.

Trade Receivable ageing schedule as per Appendix B

12	Cash and bank balances			
	(A)	Cash and Cash equivalent		
		(a) Cash in hand	0.23	0.35
		(b) Current Account with Banks	1.79	1.79
	(B)	Other Bank Balances (with less than 12 months maturity)		
		(a) Bank Deposits	141.87	379.99
	(C)	Other Bank Balances (with more than 12 months maturity)		
		(a) Bank Deposits	427.92	142.76
			571.80	524.90
13	Short-term Loans and advances			
	(A)	Secured		
	(B)	Unsecured		
		(i) TDS Receivable & Others	223.00	208.43
			223.00	208.43



Note :

No loans & advances are due from directors or other officers of the Company either severally or jointly with any other person and from firms or private companies respectively in which any director is a partner, a director or a member.

14 **Other Current Assets**

(A)	Security Deposit	21.42	21.67
(B)	Earnest Money Deposit	40.23	26.39
		61.65	**48.07**

Note :

Fixed deposits stated above are marked as lien with Bank of Maharashtra against various credit facilities & guarantee.

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

DATTA ROY & ASSOCIATES * Chartered Accountants *

NOTES TO ACCOUNTS

For the Year ended 31st March 2023

Rs. In Lakhs

	For the Year ended March 31,2023	For the Year ended March 31,2022
15 Other Income		
(a) Interest on Bank Deposits	25.73	25.84
	25.73	**25.84**
16 Purchase of Electronic Equipment and other items		
(a) Purchase of Electronic Equipments & Other Items	716.68	490.17
	716.68	**490.17**
17 Employee Cost		
(a) Salaries, Wages & Bonus	605.36	637.15
(b) Contribution to Providend Fund & Other Funds	38.17	18.44
	643.52	**655.59**

Note :

The Expenses comprise payments and benefits to Contract Labours deployed in sites. The retirement benefits of these Contract Labours are primarily responsibility of the principal employers, although the same is routed through the books of the company.

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

NOTES TO ACCOUNTS

For the Year ended 31st March 2022

Rs. In Lakhs

18 Operation and Other Expenses		For the Year ended March 31,2023	For the Year ended March 31,2022
(a)	Audit Fees	0.80	0.80
(b)	Rent & Brokerage	7.76	6.62
(c)	Conveyance	2.46	1.06
(d)	Directors' Remuneration	82.00	63.21
(e)	Electricity Charges	2.99	0.90
(f)	Expenses For Communication	4.16	2.60
(g)	Miscellaneous Expenses	47.82	24.08
(h)	Hire Charges	18.23	18.37
(i)	Insurance Premium	2.32	1.72
(j)	Legal & Professional Fees	2.00	3.91
(k)	Postage & Courier	0.33	0.10
(l)	Printing & Stationery	0.59	0.32
(m)	Profession Tax	0.03	0.03
(n)	Repairing & Maintenance	7.17	11.09
(o)	Service Charges	375.40	312.95
(p)	Tour & Travel	10.39	8.42
		564.47	**456.17**

19 Finance Cost			
(a)	Interest - Secured Loan	74.75	89.66
(b)	Interest - Unsecured Loan		-
(c)	Bank Charges & Commission	5.11	5.90
		79.86	**95.56**

For NIS Facility Management Services Private Limited

DEBAJIT CHOUDHURY
Director

RINA CHOUDHURY
Director

NIS Facility Management Services Private Limited	
Notes Forming Part of Financial Statement for the Period Ended 31st March 2023	
NOTE :1	
1.	**Corporate Information** NIS Facility Management Services Private Limited (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company provides Security, Facility Management Services and Trading of Surveillance Equipments through the different branches in India.
1.1	**Basis of preparation** The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts) Rule, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
1.2	**Significant Accounting Policies**
(a)	**Use of estimates**
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations for the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.
(b)	**Property, Plant and Equipment/Intangible Fixed Assets, Depreciation/Amortisation and Impairment**
	Property, Plant and Equipment Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation on Property, Plant and Equipment.
	Depreciation is provided on Written Down Value (WDV), at the rates prescribed in Schedule II of the Companies Act 2013. Additions during the year are being depreciated on a pro-rata basis from the date on which the asset was put to use. Similarly where any asset has been sold, discarded, demolished or destroyed, the depreciation on such asset is calculated on pro-rata basis up to the date, on which such asset has been sold, discarded, demolished or destroyed.
	Intangible Fixed Assets Intangible assets (herein being software) are stated at cost less amortizations & impairment losses if any. Cost of internally generated Software includes purchase price of materials and other expenses directly attributable and also other cost allocable on a reasonable and consistent basis for creating, producing and making the software ready for its intended use have been considered as per Accounting Standard 26.
	Amortisation of Intangible Assets
	Since the pattern of future economic benefit can not be estimated reliably, the software shall be amortised over a period of five years on straight line method. Considering the level of technological changes in software, the management has ascertained the usefull life of the software to be five years.
(c)	**Investments**
	Investments held by the Company are classified as long term investments and are valued at cost. Provision, if any, is made for diminution, other than temporary in nature, in the value of investments.
(d)	**Current and Non Current Assets**
	Assets expected to be realized within twelve months after the reporting date, has been classified as current assets. All other assets are classified as non-current.
(e)	**Revenue recognition**
	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue comprises the value for the rendering of services and sale of goods and is net of rebates and discounts. Revenue is recognized as follows: Revenue from services represents the amounts receivable for services rendered. a. For non-contract based business, revenue represents the value of goods delivered or services performed. b. For contract based business, revenue represents the sales value of work carried out for customers during the period. Such revenues are recognized in the period in which the service is provided.



NIS Facility Management Services Private Limited	
Notes Forming Part of Financial Statement for the Period Ended 31st March 2023	
(f)	**Other Income**
	Other Income, such as Interest on Fixed Deposits, additional interest charges and dividend are accounted on accrual basis.
(g)	**Retirement and other employee benefits**
	Company does not have any staff other than contract labour and Principal Employer is liable for their retirement & other employment benefits.
(h)	**Current and Deferred Tax**
	Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deffered tax can be realised. In situations where company has unabsorbed depreciation or carry forward tax losses, all deffered tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.
(i)	**Provisions**
	A provision is recognized when the company has a present obligation as a result of past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
(j)	**Cash and cash equivalents**
	Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand.
(k)	**Valuation of Inventories**
	Inventories are valued at lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost includes custom duty, freight and other charges as applicable. The Company periodically reviews inventories to provide for diminution in the value of, and/or any unserviceable or obsolete, inventories. Costs incurred in bringing each product to its present location and conditions are accounted for as follows: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
(l)	**Borrowing Costs**
	Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.
(m)	**Contingent liabilities**
	A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or inore uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence by way of notes to accounts.

For DATTAROY & ASSOCIATES
Firm Registration No. 323778E
Chartered Accountants

Indranil Dattaroy
Proprietor
Membership No. 54772
Place - Kolkata
Date-September 8, 2023

For and on behalf of the Board of Directors of
NIS Facility Management Services Private Limited

Debajit Choudhury
Director
DIN No: 00932489

Rina Choudhury
Director
DIN No: 00881320

NIS Facility Management Services Private Limited
Notes forming part of the financial statements for the period ended March 31st, 2023

Note-20
As the company is engaged in trading, details of quantitative information are as follows.

	Quantity in Pcs	
Security Surveillance Equipments	As at March 31, 2023	As at March31, 2022
Opening Stock	2,12,221	2,09,660
Purchases during the previous year	98,845	2,03,902
Sales during the previous year	2,39,052	2,01,341
Closing Stock	72,014	2,12,221

Note - 21
Related Party Disclosure.

List of Related Parties:

Holding Company	NIS Management Limited
Enterprise over which Key Management Personnel have significant influence.	Stellartrack Technologies Private Limited
	Keertika Education & Associates LLP
	Keertika Academy Private Limited
	NIS Ace Management Private Limited
	Achilles Resolute Private Limited
	Serviiion Enterprises Private Limited
Key Managerial Personnel	Debajit Choudhury (Director)
	Rina Choudhury (Director)

Transactions carried out with Related Parties referred above, in ordinary course of business

Rs. In Lakhs

Nature of Transaction	Holding Company		Enterprises over which Key Management Personnel have significant influence		Associate		Key Management Personnel	
	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22
Remuneration	-	-	-	-	-	-	82.00	63.21
Service Charges/Expenses Paid (Net)	28.70	0.56	-	-	-			
Balance Outstanding at year end			-	-	-			

Note - 22
Payment to Auditors (Excluding service tax)

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
As Statutory Auditor	0.40	0.40
As Tax Auditor	0.40	0.40
Other matters	0.00	0.00
Total	0.80	0.80



Note - 23
Directors' Remunaration (including Managing Director)

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
Salaries & Allowances	82.00	63.21
Perquisites	0.00	0.00
Contribution to PF	0.00	0.00
Provision for Gratuity	0.00	0.00
Total	82.00	63.21

Note - 24
Contingent Liabilities not provided for

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31,2022
Performance Bank Guarantees given to third parties	416.29	382.08

25. In the opinion of Board of Directors, in the ordinary course of business, Current Assets, Loan & Advances have a value on realisation at least equal to the amount at which they are stated.

26. Deferred tax asset being recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. Deferred Tax Assets of Rs 0.75 lacs recognised during the year.

Note - 27 Earning Per Share

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
Profit for computation of basic and diluted EPS	206.11	180.12
Weighted average number of shares considered for basic EPS (INR 10 par value)	3,40,866	3,40,866
Weighted average number of shares considered for diluted EPS (INR 10 par value)	3,40,866	3,40,866
Basic Earning Per Share	60.47	52.84
Diluted Earnings per Share	60.47	52.84

28. Based on the guiding principle given in Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountant of India, the company's primary business segment is Security, Facility Management Services and Selling of Surveillance Equipments. All other activities of the company revolve around the main business. As the company's business activity falls within a single primary business segment, The disclosure requirements of AS 17 in this regard are not applicable.

29. The company has no dues outstanding for more than 30 days to Micro, Small and Medium Enterprise.

30. Earnings and Expenditure in Foreign Currency: NIL.

31. Previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's presentation.

For DATTAROY & ASSOCIATES
Firm Registration No. 323778E
Chartered Accountants

Indranil Dattaroy
Proprietor
Membership No. 54772
Place - Kolkata
Date-September 8, 2023

For and on behalf of the Board of Directors of
NIS Facility Management Services Private Limited

Debajit Choudhury
Director
DIN No: 00932489

Rina Choudhury
Director
DIN No: 00881320

Note 32 - Additional Regulatory Information pursuant to Ministry of Corporate Affairs Notification dated 24th March, 2021

Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet and

(i) **Title deeds of Immovable Properties**

The Company does not own any immovable property in the form of land and building.

(ii) **Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related par**

The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and

(iii) **Details of Benami Property held**

There have been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(iv) **Borrowings from banks or financial institutions on the basis of security of current assets**

The Company has availed borrowings from bank / financial institutions on the basis of security of current assets for the year ended March 31, 2023.The company has submitted stock & debtors statement to the bank on monthly basis as also Quarterly Information Statements. The average differnce is not material which is on account of valuation,provisions etc.

(v) **Wilful Defaulter**

The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(vi) **Relationship with Struck off Companies**

The Company has not entered into any transactions with the companies struck off under section 248 of the Act or section 560 of the Companies Act, 1956.

(vii) **Registration of charges or satisfaction with Registrar of Companies (ROC)**

There are no charges or satisfaction yet to be registered with ROC beyond the statutory period as at March 31, 2022.

(viii) **Compliance with number of layers of companies**

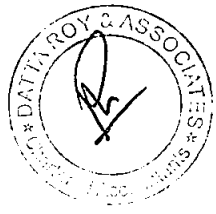
The Company has no subsidiaries or investments in other companies, accordingly compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable.

(ix) **Ratios**

Ratio	Numerator	Denominator	Ratio as on 31-03-2023	Ratio as on 31-03-2022	Variation	Reason (If variation is more than 25%)
(i) Current Ratio (in times)	Current Assets = Inventories + Current Investment + Trade Receivable + Cash &	Current Liability = Short term borrowings + Trade Payables + Other	1.64	1.57	5%	NA



(ii) Debt-Equity Ratio (in times)	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	0.51	0.68	-25%	NA
(iii) Debt Service Coverage Ratio (in times)	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	0.44	0.31	41%	This is due to change in loan repayment comparing to previous financial year
(iv) Return on Equity Ratio (%)	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	18%	19%	-5%	NA
(v) Inventory Turnover Ratio (in times)	Cost of Goods Sold	(Opening Inventory + Closing Inventory) /2	4.50	1.41	220%	This is due to change in inventory
(vi) Trade Receivables Turnover Ratio (in times)	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) /2	2.57	2.54	1%	NA
(vii) Trade Payables Turnover Ratio (in times)	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2	9.29	12.35	-25%	NA
(viii) Net Capital Turnover Ratio (in times)	Revenue	Average Working Capital = Average of Current assets – Current liabilities	3.32	5.23	-36%	This is due to increase in revenue and change in inventory
(ix) Net Profit Ratio (%)	Net Profit	Net Sales	8%	9%	-13%	NA
(x) Return on Capital Employed (%)	EBIT= Earnings before interest and taxes	Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability	29%	31%	-6%	NA



(xi) Return on Investment (%)	Net Profit	Net Investment= Net Equity	NA	NA	NA	NA

(x) Compliance with approved Scheme(s) of Arrangements

During the year, the company has not applied for any scheme of arrangement in terms of sections 230 to 237

(xi) Utilisation of borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xii) Utilisation of borrowed funds from banks / financial institutions:

The company has been used borrowed funds from bank for the purpose as specified in the sanction/renewal letter

(xiii) Undisclosed income

The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xiv) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.



Appendix-A

Trade Payables ageing schedule as at 31st March,2023:

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	8.72	0.00	0.00	0.00	8.72
(ii) Others	169.48	0.00	0.00	0.00	169.48
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables ageing schedule as at 31st March,2022:

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME		0.00	0.00	0.00	
(ii) Others	106.41	0.00		0.00	106.41
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Appendix-B

Trade Receivables ageing schedule as at 31st March,2023:

Amount in (₹)

Particulars	Outstanding for the following periods from due date of payment					
	Less than 6 months	6 months -1 Year	1-2 years	2-3 years	More than 3 years	Total
i) Undisputed Trade Receivables-considered good	1,180.90	43.98				1,224.89
ii) Undisputed Trade Receivables-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
iii) Disputed Trade Receivables-considered good	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed Trade Receivables-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Trade Receivables ageing schedule as at 31st March,2022:

Amount in (₹)

Particulars	Outstanding for the following periods from due date of payment					
	Less than 6 months	6 months -1 Year	1-2 years	2-3 years	More than 3 years	Total
i) Undisputed Trade Receivables-considered good	714.79	34.86			0.00	749.65
ii) Undisputed Trade Receivables-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
iii) Disputed Trade Receivables-considered good	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed Trade Receivables-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

